Yixun Chen

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EDUCATION

The Chinese University of Hong Kong   08/2024-Present

PhD in Finance, CUHK Business School, Hong Kong

The London School of Economics and Political Science   08/2023-07/2024

Master of Science in Finance and Economics, Finance Department, London

The Chinese University of Hong Kong (Shenzhen)   09/2019-07/2023

Bachelor of Science in Statistics, School of Data Science, Shenzhen, China

SCHOLARSHIP & AWARDS

Postgraduate Studentship Award, CUHK	2024-2025
Vice-Chancellor's Scholarship, CUHK	2024-2025
University-level Academic Performance Scholarship, CUHK(SZ)	2020-2023
Dean's List Award, School of Data Science, CUHK(SZ)	2019-2023

RESEARCH EXPERIENCE

ESG Alpha Strategies: An Analysis of North American Companies

London School of Economics   04/2023-05/2023

- Collected and processed 2012-2020 company-level data samples of North American companies from RepRisk Database;
- Constructed long-short portfolios based on corporate ESG performance, momentum performance and the combination of them;
- Conducted regression analysis to test the profitability of ESG alpha strateties;
- Constructed models to adjust for factor exposures and conducted robustness tests.

The Effects of Confucianism on Gender Differences in Executive Positions and Compensation

Florida State University   08/2021-06/2022

- Studied theoretically the influence of Confucian culture on gender differences in executive compensation, position and pay-performance sensitivity based on existing research and put forward four assumptions;
- Collected and processed 2003-2018 executive-level and company-level data samples of A-share listed companies from CSMAR and Google Earth, and constructed variables including proxy variables for the influence of Confucianism on companies;
- Conducted regression analysis to test main hypotheses;
- Identified two instrumental variables to mitigate endogeneity problems;
- Conducted robustness tests by Propensity Score Matching and alternative measures of variables;
- Further conducted models to test the influence of Confucianism on gender differences in pay-performance sensitivity;

The Influences of Social, Economic and Cultural Factors on People's Career Development on a County Basis

CUHK(SZ)   02/2021-04/2021

- Constructed indicators (25 in total) that can reflect the social, economic, and cultural development levels on a county basis;

- Collected and processed social, economic and cultural data at the county-year level from multiple sources, including compilation of population statistics and local gazettes;
- Built a database of these social, economic and cultural factors on a county basis;

The Applicability of the CAPM model in China's main board market from 2017 to 2020
CUHK(SZ)   03/2021
- Collected weekly individual stock return data, shibor rate data and market return data from CSMAR and merged the three data sets together yielding a firm-week panel;
- Ran time series regression for each individual stock in restricted time period to obtain each firm's beta;
- Sorted and divided individual stocks into 10 groups based on their betas estimated with first-period samples;
- Applied group-aggregated cross-sectional regression to test whether market risks positively relate to the expected rates of return;

INTERNSHIP EXPERIENCE

Industry Chain Researcher, China Merchants Securities Co., Ltd, Shenzhen   07/2022-12/2022
- ✧ **TMT Industry Monthly Research Reports**
- Collected firm data and industry-related policies and integrated performance of companies within TMT industry to forecast the macro background of industry development in the next month;
- Assisted in completing the writing of investment recommendations and research reports for the TMT industry.
- ✧ **TMT Industry IPO Reports**
- Extracted information about IPOs from prospectuses, and constructed models to predict the risk that one stock falls on debut;
- Completed the IPO reports, based on operating data of the company and comparable companies from Wind and iFind dataset, and analyzed the reasonableness of the IPO price and the risk of breakage.
- ✧ **Stock Valuation Analysis Reports** (for Meig Smart Technology, the leading company in the communication module)
- Collected industry data to analyze the future development trend of communication module industry;
- Collected company data to analyze the competitiveness of the company's products, in comparison with the rival companies;
- Collaborated with teammates to complete the stock valuation analysis report whose forecasts were confirmed two months later and generated income for high-net-worth investors.

Industry Researcher, One Capital, Beijing   12/2021-01/2022
- Analyzed Technology S-curve put forward by Prof. Clayton M.Christensen;
- Studied cases of Nestle, Moody and Uniqlo in support of Technology S-curve;
- Applied Technology S-curve to investments in consumer brands and wrote a report about the relationship between technologies and developments of consumer brands.
- Constructed the investment strategies of consumer brands.

SKILLS

- **Languages**: Chinese (Native) and English (Fluent, **TOELF:105** & **GMAT:720**).
- **Software**: Python, R, Matlab, Stata, MS Office, Wind, CSMAR and machine learning.